



New Delhi, the 29th December, 2009.

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 - Tables of Benefits for the savings fund for the period from 1.1.2010 to 31.12.2010.

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The undersigned is directed to refer to this Ministry's O.M. No.7 (2)/EV/2008 dated 22nd December, 2008 forwarding therewith Tables of Benefits under CGEGIS for the year 2009. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2010 and a copy of the table is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2010 and a copy of that table is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum(compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002, 9.0% per annum(compounded quarterly) w.e.f. 1.1.2003 to 31.12.2003 and 8% per annum (compounded quarterly) w.e.f. 1.1.2004 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum up to 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.

Manoj Sahay
(MANOJ SAHAY)
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of Entry	Year of cessation of membership - 2010											
	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	16378	16499	16618	16737	16859	16981	17106	17227	17354	17478	17606	17732
1983	14866	14977	15085	15196	15307	15418	15532	15646	15760	15874	15989	16106
1984	13504	13605	13705	13807	13908	14012	14115	14218	14322	14428	14534	14642
1985	12282	12374	12466	12559	12653	12747	12842	12937	13034	13131	13229	13328
1986	11184	11270	11356	11441	11527	11613	11702	11788	11877	11968	12056	12145
1987	10200	10280	10357	10437	10517	10598	10678	10757	10840	10923	11006	11090
1988	9323	9396	9468	9541	9615	9688	9764	9840	9915	9990	10068	10145
1989	8528	8597	8664	8732	8799	8868	8937	9005	9078	9148	9220	9290
1990	7821	7886	7948	8011	8076	8138	8203	8268	8334	8400	8465	8532
1991	6881	6938	6994	7051	7108	7166	7224	7283	7341	7400	7462	7519
1992	6045	6097	6147	6198	6250	6303	6355	6406	6460	6513	6568	6623
1993	5302	5350	5395	5441	5488	5535	5582	5629	5678	5725	5775	5822
1994	4643	4686	4727	4769	4810	4853	4895	4939	4981	5025	5069	5113
1995	4057	4095	4132	4170	4208	4246	4287	4324	4364	4403	4442	4483
1996	3537	3570	3605	3639	3674	3708	3745	3779	3814	3850	3886	3924
1997	3073	3103	3136	3168	3198	3231	3262	3294	3327	3360	3393	3424
1998	2662	2692	2718	2747	2776	2804	2836	2864	2894	2922	2952	2984
1999	2298	2323	2349	2374	2401	2426	2455	2481	2508	2535	2562	2589
2000	1971	1995	2020	2044	2068	2092	2117	2141	2166	2190	2215	2240
2001	1685	1706	1727	1750	1772	1794	1817	1839	1863	1885	1908	1930
2002	1429	1448	1468	1485	1505	1527	1547	1568	1592	1613	1633	1655
2003	1194	1212	1231	1250	1268	1287	1306	1325	1344	1365	1384	1402
2004	982	999	1016	1033	1050	1068	1085	1103	1121	1139	1157	1175
2005	786	802	818	833	849	866	882	898	915	931	948	965
2006	605	620	635	649	664	679	694	709	724	740	755	770
2007	439	452	465	479	493	507	520	534	548	562	577	591
2008	284	297	309	322	334	347	360	373	386	399	412	425
2009	142	153	165	177	188	200	212	224	236	248	260	272
2010	11	21	32	42	53	64	75	86	97	108	119	131

Note:

Basis Used

From	To	Interest*	From	To	Interest*	Savings Fund :
1.1.82	31.12.82	10%	1.1.03	31.12.03	9.00%	68.75% from 1.1.82 to 31.12.87
1.1.83	31.12.86	11%	1.1.04	31.12.10	8.00%	70% from 1.1.88 and onwards
1.1.87	31.12.00	12%				Insurance Fund : 31.25% from 1.1.82 to 31.12.87
1.1.01	31.12.01	11%				30% from 1.1.88 and onwards
1.1.02	31.12.02	9.50%				

* Interest p a compounded quarterly