



भारतीय आयुर्विज्ञान अनुसंधान परिषद  
**INDIAN COUNCIL OF MEDICAL RESEARCH**

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No. Sr.ACO/Misc./5/2018-Fin.  
Dated: 24<sup>th</sup> July 2018

To,  
All the Directors of ICMR Institutes & Centres &  
All the Divisional Heads of ICMR Headquarters

**Sub: Opening of separate bank account for the projects sponsored by the Other Government Departments / Organisations / bodies etc.**

Sir/Madam,

1. As you are aware that many Government Departments / Organizations / Bodies are funding / sponsoring the research projects being undertaken by the ICMR and its Institutes & Units. While sanctioning / releasing grants / funds these Departments / Organizations / Bodies impose the condition that the funds received from them will be kept in a separate bank account and income, if any, earned on that fund will be intimated to them at the time of submitting Utilisation Certificate.
2. Keeping in view these facts it has been decided that the ICMR Institute & Centre will open a separate Saving Bank Account with the nationalized bank immediately for the funds received from the Government Department / Organisation / Body for the funded / sponsored projects by them, in which the funds received for all the projects sponsored by that body will be kept. Income earned on account of interest on those funds will be apportioned according to the amount of the fund to enable Institute & Centre to mention the amount of income while submitting Utilisation Certificate of different sponsored research projects. Thus, one saving bank account will have to be opened for each sponsoring Department / Organisation / Body irrespective of the number of sponsored research projects, however, separate books of account will have to be kept for the transactions of each sponsored projects.

This issues with the approval of Director General.

Yours faithfully,

(Vinod Sharma)  
Senior Accounts Officer

Copy to: BIC [ISRM] to place on icmr website.